

# Payment of Fees

ISI fees consist of the following:

- (1) **Administration fee** £150 (due with submission of your application; non-refundable) and
- (2) **Programme fee** £2,4000

Programme fee is payable once an applicant is accepted. Receipt of relevant programme fees secures and guarantees your place on the ISI Programme.

Fees are to be paid by bank transfer in GBP net of fees and charges.

The CSi bank details for transfers are as follows:

Sort Code: 20-17-20

Account Number: 70394815

Alternatively, fees may be paid to The CSi through TransferWise (see below). If transferring money from abroad, you may find that the TransferWise fees are less than a BACS transfer. Instructions for sending money with TransferWise can be found below.

## Cancellation

The ISI cancellation policy closely mirrors that of Magdalene college. Fees for students who decide to cancel and withdraw from the Programme *after* paying Programme fees are as follows:

Over 100 days to the start of the course- 5% cancellation fee

99 - 35 days 50%- cancellation fee

35 - 0 days - 100% cancellation fee

## How do I send money with TransferWise?

The following information was adapted from: <https://transferwise.com/help/articles/2977959/how-do-i-send-money>

### 1. **Sign up with TransferWise.**

You can sign up directly through the website or by following this link:

<https://transferwise.com/invite/u/annez29>

They will ask for your email address, and you'll create a password. You can also sign up by connecting to your Google or Facebook account.

**Tip:** If you already have a TransferWise account, go to **Home** on the website and choose **Send money**, or tap **Send** on the app, to set up a transfer.

### 2. **Type in how much you'd like to transfer.**

It is important that ISI gets the exact amount requested. To ensure that this is done correctly, type the specified amount into the 'Recipient gets' box. TransferWise will then automatically tell you how much you need to send.

### 3. Let TransferWise know what kind of transfer you're making.

If you're paying in from a personal bank account, it's a Personal transfer. This will be the case for most students. Otherwise, [read more about Business transfers](#).

### 4. Fill in your details.

They'll ask for your personal details, like your address. They need this info to comply with finance regulations, but [will never share it](#).

### 5. Tell them who you're sending money to.

Select the 'Business/Charity' option. Use the IBAN menu option (rather than the Local Bank Account) if transferring from abroad.

You will need the following information for this section:

Recipient details	<a href="#">Change</a>
Name	The Cambridge Security Initiative
Email	isi@thecsi.org.uk
IBAN	GB83 BUKB 2017 2070 3948 15
Bank code (BIC/SWIFT)	BUKBGB22XXX

For transfers within the UK, you may use the 'Local Bank Account' option and will need the following information:

Sort Code: 20-17-20

Account Number: 70394815

### 6. Review the details of your transfer.

Make sure everything looks right. Please include your last name as a reference (If your last is too long, just include the first 5 characters)

### 7. Choose your transfer type and how to pay

TransferWise will let you know the fees for each option, and how long it should take the money to arrive.

**Tip:** It's often cheapest to [pay from your bank account](#). This means you'll have to go to your online banking or your branch, and then send the money to TransferWise.

### 8. That's it!

After we've received your money, we'll confirm the transfer via email.

**Additional helpful resources for using TransferWise:**

Video Tutorial: How to Transfer Money Overseas Using TransferWise (created for Australia, but tips and instructions are universal)- <https://www.youtube.com/watch?v=WQKoJtCrFsw>

Article: 'Is TransferWise Safe?'- <https://transferwise.com/help/articles/2736041/is-transferwise-safe>